Trinity College Dublin Students Union
Financial Statements

for the financial year ended 30 June 2025

Brady & Associates
9 Meath Street
The Liberties
Dublin 8
D08 Y6XD

Trinity College Dublin Students Union
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Trinity College Dublin Students Union
OFFICERS AND OTHER INFORMATION

Union Name	Trinity College Dublin Students Union
President	Seán Thim O Leary
Student Union Officers	Buster Whaley – Education Officer Deirdre Leahy – Welfare & Equality Officer Channing Kehoe – Communications Officer Orla Norton – Entertainments Officer Aoife Ní Bhriain – Oifigeach na Gaeilge
Student Union Address	House 6 Trinity College College Green Dublin 2
Auditors	Brady & Associates 9 Meath Street The Liberties Dublin 8 D08 Y6XD
Accountants	Xeinadin Building 1 Swift Square Northwood Park Northwood Ave Santry Dublin 9
Bankers	Bank of Ireland Trinity College Dublin Dublin 2

Trinity College Dublin Students Union
ADMINISTRATIVE OFFICER'S REPORT
for the financial year ended 30 June 2025

I approve the attached financial statements, and confirm that they are correct and are in agreement with the books of account and vouchers of the Students' Union, and information supplied by me.

Approved by the Students Union on 26th September 2025 and signed on their behalf by:

Seán Thim O Leary
President

Simon Evans
Administrative Officer

Trinity College Dublin Students Union
STATEMENT OF STUDENT UNION'S RESPONSIBILITIES
for the financial year ended 30 June 2025

The constitution of the student union requires the officers and members of the students union to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the students union and of its income and expenditure for that period.

In preparing the financial statements the officers and members of the students union are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Students Union will continue in business.

The officers and members of the students union are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the students union and to help them to ensure that the financial statements comply with the students union's constitution. They are also responsible for safeguarding the assets of the student union and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Students Union on 26th September 2025 and signed on their behalf by:

Seán T. O'Leary

Seán Thim O Leary
President

Simon Evans
Administrative Officer

INDEPENDENT AUDITOR'S REPORT
to Trinity College Dublin Students Union for the financial year ended 30 June 2025

Report on the audit of the financial statements

Opinion
We have audited the financial statements of Trinity College Dublin Students Union for the financial year ended 30 June 2025, which comprise the Income and Expenditure Account, the Balance Sheet and the related notes, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:
- give a true and fair view of the state of affairs of the Students Union as at 30 June 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the constitution of the Students Union.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the students union in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
In auditing the financial statements, we have concluded that the Students Union use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the students union's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Students Union with respect to going concern are described in the relevant sections of this report.

Other Information
The Students Union are responsible for the other information. The other information comprises the information included in the Administrative Officers Report and financial statements other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters
Based solely on the work undertaken in the course of the audit, we report that in our opinion:
- we have obtained all the information and explanations that we consider necessary for the purposes of our audit,
- proper books of account have been kept by the Students Union,
- the financial statements are in agreement with the books of account and
- the information given in the Students Union Report is consistent with the financial statements.

INDEPENDENT AUDITOR'S REPORT
to Trinity College Dublin Students Union for the financial year ended 30 June 2025

Respective responsibilities

Responsibilities of the Students Union (Committee) for the financial statements
As explained more fully in the Statement of Student Unions Responsibilities, the Students Union are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Students Union are responsible for assessing the Union's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless the Students Union either intends to liquidate the Union or to cease operation, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: <www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf.> The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities
Our report is made solely to the Student Union's members, as a body. Our audit work has been undertaken so that we might state to the Students Union's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the Students Union and the Union's members, as a body, for our audit work, for this report, or for the opinions we have formed.

For and on behalf of
Brady & Associates
Statutory Audit Firm / Chartered Tax Advisors
9 Meath Street
The Liberties
Dublin 8
D08 Y6XD

Date: 7th November 2025

Trinity College Dublin Students Union
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 30 June 2025

	2025	2024
	€	€
Contributions from Operations		
Current Account	**1,006,835**	885,511
House 6 Shop	**321,898**	275,809
Hamilton Shop	**51,477**	53,284
	1,380,210	1,214,604
Total Overhead / Expenditure		
Current Account	**1,050,189**	886,366
House 6 Shop	**255,351**	210,839
Hamilton Shop	**46,785**	41,483
	1,352,325	1,138,688
Excess of Income Over Expenditure	**27,885**	75,916

Preparation of account

We have prepared the above Income and Expenditure account for the financial year ended 30 June 2025 on behalf of the Students Union from the information and explanations supplied to us.

Brady & Associates
9 Meath Street
The Liberties
Dublin 8
D08 Y6XD

Date: 7th November 2025

Approval of Account

On behalf of the Members of Trinity College Dublin Students Union, we approve the above Income and Expenditure account for the financial year ended 30 June 2025. We confirm we have made available all relevant records and information.

Seán Thim O Leary
President

Simon Evans
Administrative Officer

Date: 26th September 2025

Trinity College Dublin Students Union
BALANCE SHEET
as at 30 June 2025

	Notes	2025 €	2024 €
Current Assets			
Stocks	2	**109,428**	110,406
Debtors & Prepayments	3	**76,266**	250,104
Cash at Bank and in hand	4	**441,539**	321,244
		627,233	681,754
Creditors			
Amounts falling due within one year			
Trade creditors		**18,661**	49,079
Other creditors	5	**13,527**	20,667
Accruals	6	**38,904**	83,752
		71,092	153,498
Net Current Assets		**556,141**	528,256
Total Assets Less Current Liabilities		**556,141**	528,256

Trinity College Dublin Students Union
BALANCE SHEET
as at 30 June 2025

	Notes	2025 €	2024 €
Financed By			
Opening balance		**528,256**	452,340
Excess of Income Over Expenditure		**27,885**	75,916
Capital Employed		**556,141**	528,256

Preparation of Account
We have prepared the above Balance Sheet as at 30 June 2025 on behalf of the Students Union from the information and explanations ~~supplied~~ to us.

Brendan Brady

Brady & Associates
9 Meath Street
The Liberties
Dublin 8
D08 Y6XD

Date: 7th November 2025

Approval of Account
On behalf of the Members of Trinity College Dublin Students Union, we approve the above Balance Sheet as at 30 June 2025. We confirm we have made available all relevant records and information.

Seán T. O'Leary

Seán Thim O Leary
President

Simon Evans
Administrative Officer

Date: 26th September 2025

Trinity College Dublin Students Union
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Students' Union financial statements.

Basis of accounting
The financial statements are prepared in accordance with the historical cost convention.

Stocks
Stocks are stated at the lower of cost and net realisable value. Where necessary, provision is made for obsolete, slow moving and defective stock.

2. STOCKS

	2025 €	2024 €
Trade stock	**109,428**	110,406
	109,428	110,406

3. DEBTORS

	2025 €	2024 €
Trade debtors & prepayments	**76,266**	250,104

4. CASH AND CASH EQUIVALENTS

	2025 €	2024 €
Cash and bank balances	**441,539**	321,244

5. OTHER CREDITORS

	2025 €	2024 €
Other creditors	**13,527**	**20,667**

6. ACCRUALS

	2025 €	2024 €
Accruals	**38,904**	**83,752**

TRINITY COLLEGE STUDENTS UNION

Financial Statements Year Ended 30 June 2025

Supplementary Information

Trinity College Students Union – Current Account
SUPPLEMENTARY INFORMATION
TRADING STATEMENT
for the financial year ended 30 June 2025

	2025 €	2024 €
Income		
Students Services	**49,619**	45,094
SU Café Income	**75,566**	39,435
Ents Income	**130,112**	78,822
Refresh Income	**42,500**	34,695
Guidebook & Advertising	**21,876**	21,675
Capitation Grant	**534,254**	505,677
USI Income	**152,974**	159,832
	1,006,901	885,230
Expenditure		
Opening bar stock	**783**	502
Closing bar stock	**(717)**	(783)
	66	(281)
Gross Profit	**1,006,835**	885,511
Expenditure		
Officers Salaries	**126,380**	120,160
Staff Salaries	**228,512**	214,245
Officer Expenses	**54,647**	66,100
Ents Expenses	**111,129**	61,442
Welfare Expenses	**26,459**	28,163
Election Expenses	**25,528**	20,152
Publication Expenses	**25,974**	21,319
Office Equipment & Maintenance	**3,329**	2,808
Council & Executive Expenses	**38,261**	37,718
Freshers Week	**31,400**	29,500
Refresh Expenses	**54,939**	49,517
SU Cafe Expenses	**80,471**	47,494
Insurance	**2,218**	3,000
USI Expenses - Affiliation fees	**93,950**	91,225
USI Expenses - National Congress	**12,938**	16,481
USI Expenses - National Council	**3,953**	3,101
USI Expenses - Training	**7,784**	10,903
USI Expenses - Website & Software	**24,500**	30,874
USI Expenses - Campaigns	**9,849**	7,248
Post Grad Expenses	**21,531**	6,112
Irish Language Officer Expenses	**55,151**	-
Telephone and fax	**7,281**	9,104
Accountancy	**3,075**	8,708
Bank charges	**785**	988
General expenses	**145**	4
	1,050,189	886,366
Excess of Expenditure over Income	**(43,354)**	**(855)**

Trinity College Students Union – House 6
SUPPLEMENTARY INFORMATION
TRADING STATEMENT
for the financial year ended 30 June 2025

	2025	2024
	€	€
Income		
Sales	**1,007,840**	887,476
Expenditure		
Opening bar stock	**86,783**	82,779
Purchases	**690,887**	615,671
Closing bar stock	**(91,728)**	(86,783)
	685,942	611,667
Gross Profit	**321,898**	275,809
Expenditure		
Wages & Salaries	**213,862**	170,218
Rent & service charges	**2,500**	2,000
Insurance	**4,400**	5,561
Telephone and fax	**3,742**	3,687
Accountancy	**6,150**	6,150
Bank charges	**1,686**	1,695
Credit card charges	**22,724**	21,529
General expenses	**287**	(1)
	255,351	210,839
Excess of Income Over Expenditure	**66,547**	**64,970**

Trinity College Students Union - Hamilton
SUPPLEMENTARY INFORMATION
TRADING STATEMENT

	2025 €	2024 €
Income		
Sales	**248,592**	259,708
Expenditure		
Opening bar stock	**22,840**	23,867
Purchases	**191,258**	205,397
Closing bar stock	**(16,983)**	(22,840)
	197.115	206,424
Gross Profit	**51,477**	53,284
Expenditure		
Wages & Salaries	**30,579**	24,414
Rent & service charges	**500**	500
Insurance	**1,300**	2,500
Telephone and fax	**1,174**	1,051
Accountancy	**3,075**	3,075
Bank charges	**373**	157
Credit card charges	**9,718**	9,787
General expenses	**66**	(1)
	46,785	41,483
Excess of Income Over Expenditure	**4,692**	**11,801**