

**Trinity College Dublin Students Union
Financial Statements**

for the financial year ended 30 June 2025

**Brady & Associates
9 Meath Street
The Liberties
Dublin 8
D08 Y6XD**

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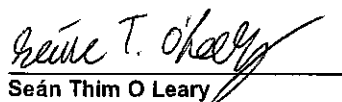
Trinity College Dublin Students Union OFFICERS AND OTHER INFORMATION

Union Name	Trinity College Dublin Students Union
President	Seán Thim O Leary
Student Union Officers	Buster Whaley – Education Officer Deirdre Leahy – Welfare & Equality Officer Channing Kehoe – Communications Officer Orla Norton – Entertainments Officer Aoife Ní Bhriain – Oifigeach na Gaeilge
Student Union Address	House 6 Trinity College College Green Dublin 2
Auditors	Brady & Associates 9 Meath Street The Liberties Dublin 8 D08 Y6XD
Accountants	Xeinadin Building 1 Swift Square Northwood Park Northwood Ave Santry Dublin 9
Bankers	Bank of Ireland Trinity College Dublin Dublin 2

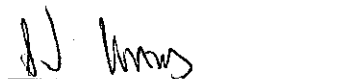
Trinity College Dublin Students Union
ADMINISTRATIVE OFFICER'S REPORT
for the financial year ended 30 June 2025

I approve the attached financial statements, and confirm that they are correct and are in agreement with the books of account and vouchers of the Students' Union, and information supplied by me.

Approved by the Students Union on 26th September 2025 and signed on their behalf by:



Seán Thim O Leary
President



Simon Evans
Administrative Officer

Trinity College Dublin Students Union
STATEMENT OF STUDENT UNION'S RESPONSIBILITIES
for the financial year ended 30 June 2025

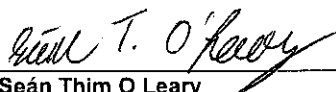
The constitution of the student union requires the officers and members of the students union to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the students union and of its income and expenditure for that period.

In preparing the financial statements the officers and members of the students union are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Students Union will continue in business.

The officers and members of the students union are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the students union and to help them to ensure that the financial statements comply with the students union's constitution. They are also responsible for safeguarding the assets of the student union and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Students Union on 26th September 2025 and signed on their behalf by:



Seán Thim O Leary
President



Simon Evans
Administrative Officer

INDEPENDENT AUDITOR'S REPORT

to Trinity College Dublin Students Union for the financial year ended 30 June 2025

Report on the audit of the financial statements

Opinion

We have audited the financial statements of Trinity College Dublin Students Union for the financial year ended 30 June 2025, which comprise the Income and Expenditure Account, the Balance Sheet and the related notes, including the summary of significant accounting policies set out in note 1. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the state of affairs of the Students Union as at 30 June 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been properly prepared in accordance with the requirements of the constitution of the Students Union.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the students union in accordance with ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Students Union use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the students union's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Students Union with respect to going concern are described in the relevant sections of this report.

Other Information

The Students Union are responsible for the other information. The other information comprises the information included in the Administrative Officers Report and financial statements other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters

Based solely on the work undertaken in the course of the audit, we report that in our opinion:

- we have obtained all the information and explanations that we consider necessary for the purposes of our audit,
- proper books of account have been kept by the Students Union,
- the financial statements are in agreement with the books of account and
- the information given in the Students Union Report is consistent with the financial statements.

INDEPENDENT AUDITOR'S REPORT

to Trinity College Dublin Students Union for the financial year ended 30 June 2025

Respective responsibilities

Responsibilities of the Students Union (Committee) for the financial statements

As explained more fully in the Statement of Student Unions Responsibilities, the Students Union are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Students Union are responsible for assessing the Union's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless the Students Union either intends to liquidate the Union or to cease operation, or has no realistic alternative but to do so.

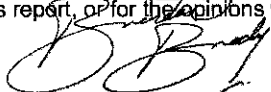
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the IAASA's website at: www.iaasa.ie/wp-content/uploads/2022/10/Description_of_auditors_responsibilities_for_audit.pdf. The description forms part of our Auditor's Report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the Student Union's members, as a body. Our audit work has been undertaken so that we might state to the Students Union's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the Students Union and the Union's members, as a body, for our audit work, for this report, or for the opinions we have formed.



For and on behalf of
Brady & Associates
Statutory Audit Firm / Chartered Tax Advisors
9 Meath Street
The Liberties
Dublin 8
D08 Y6XD

7th November 2025

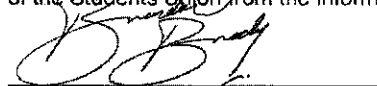
Date:

Trinity College Dublin Students Union
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 30 June 2025

	2025 €	2024 €
Contributions from Operations		
Current Account	1,006,835	885,511
House 6 Shop	321,898	275,809
Hamilton Shop	51,477	53,284
	<u>1,380,210</u>	<u>1,214,604</u>
 Total Overhead / Expenditure		
Current Account	1,050,189	886,366
House 6 Shop	255,351	210,839
Hamilton Shop	46,785	41,483
	<u>1,352,325</u>	<u>1,138,688</u>
 Excess of Income Over Expenditure	<u>27,885</u>	<u>75,916</u>

Preparation of account

We have prepared the above Income and Expenditure account for the financial year ended 30 June 2025 on behalf of the Students Union from the information and explanations supplied to us.



Brady & Associates

9 Meath Street
The Liberties
Dublin 8
D08 Y6XD

7th November 2025
Date:

Approval of Account

On behalf of the Members of Trinity College Dublin Students Union, we approve the above Income and Expenditure account for the financial year ended 30 June 2025. We confirm we have made available all relevant records and information.



Seán Thim O Leary
President



Simon Evans
Administrative Officer

Date: 26th September 2025

Trinity College Dublin Students Union

BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Current Assets			
Stocks	2	109,428	110,406
Debtors & Prepayments	3	76,266	250,104
Cash at Bank and in hand	4	441,539	321,244
		<u>627,233</u>	<u>681,754</u>
Creditors			
Amounts falling due within one year			
Trade creditors		18,661	49,079
Other creditors	5	13,527	20,667
Accruals	6	38,904	83,752
		<u>71,092</u>	<u>153,498</u>
Net Current Assets		<u>556,141</u>	<u>528,256</u>
Total Assets Less Current Liabilities		<u><u>556,141</u></u>	<u><u>528,256</u></u>

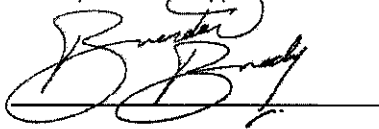
Trinity College Dublin Students Union
BALANCE SHEET

as at 30 June 2025

	Notes	2025 €	2024 €
Financed By			
Opening balance		528,256	452,340
Excess of Income Over Expenditure		27,885	75,916
Capital Employed		<u>556,141</u>	<u>528,256</u>

Preparation of Account

We have prepared the above Balance Sheet as at 30 June 2025 on behalf of the Students Union from the information and explanations supplied to us.



Brady & Associates

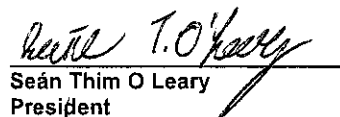
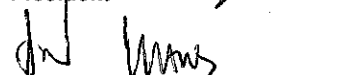
9 Meath Street
The Liberties
Dublin 8
D08 Y6XD

7th November 2025

Date:

Approval of Account

On behalf of the Members of Trinity College Dublin Students Union, we approve the above Balance Sheet as at 30 June 2025. We confirm we have made available all relevant records and information.


Seán Thim O Leary
President
Simon Evans
Administrative Officer

Date: 26th September 2025

Trinity College Dublin Students Union
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 30 June 2025

1. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Students' Union financial statements.

Basis of accounting

The financial statements are prepared in accordance with the historical cost convention.

Stocks

Stocks are stated at the lower of cost and net realisable value. Where necessary, provision is made for obsolete, slow moving and defective stock.

2. STOCKS	2025	2024
	€	€
Trade stock	109,428	110,406
	<u>109,428</u>	<u>110,406</u>
3. DEBTORS	2025	2024
	€	€
Trade debtors & prepayments	76,266	250,104
	<u>76,266</u>	<u>250,104</u>
4. CASH AND CASH EQUIVALENTS	2025	2024
	€	€
Cash and bank balances	441,539	321,244
	<u>441,539</u>	<u>321,244</u>
5. OTHER CREDITORS	2025	2024
	€	€
Other creditors	13,527	20,667
	<u>13,527</u>	<u>20,667</u>
6. ACCRUALS	2025	2024
	€	€
Accruals	38,904	83,752
	<u>38,904</u>	<u>83,752</u>

TRINITY COLLEGE STUDENTS UNION

**Financial Statements Year Ended 30 June
2025**

Supplementary Information

Trinity College Students Union – Current Account
SUPPLEMENTARY INFORMATION

TRADING STATEMENT

for the financial year ended 30 June 2025

	2025 €	2024 €
Income		
Students Services	49,619	45,094
SU Café Income	75,566	39,435
Ents Income	130,112	78,822
Refresh Income	42,500	34,695
Guidebook & Advertising	21,876	21,675
Capitation Grant	534,254	505,677
USI Income	152,974	159,832
	1,006,901	885,230
Expenditure		
Opening bar stock	783	502
Closing bar stock	(717)	(783)
	66	(281)
Gross Profit	1,006,835	885,511
Expenditure		
Officers Salaries	126,380	120,160
Staff Salaries	228,512	214,245
Officer Expenses	54,647	66,100
Ents Expenses	111,129	61,442
Welfare Expenses	26,459	28,163
Election Expenses	25,528	20,152
Publication Expenses	25,974	21,319
Office Equipment & Maintenance	3,329	2,808
Council & Executive Expenses	38,261	37,718
Freshers Week	31,400	29,500
Refresh Expenses	54,939	49,517
SU Cafe Expenses	80,471	47,494
Insurance	2,218	3,000
USI Expenses - Affiliation fees	93,950	91,225
USI Expenses - National Congress	12,938	16,481
USI Expenses - National Council	3,953	3,101
USI Expenses - Training	7,784	10,903
USI Expenses - Website & Software	24,500	30,874
USI Expenses - Campaigns	9,849	7,248
Post Grad Expenses	21,531	6,112
Irish Language Officer Expenses	55,151	-
Telephone and fax	7,281	9,104
Accountancy	3,075	8,708
Bank charges	785	988
General expenses	145	4
	1,050,189	886,366
Excess of Expenditure over Income	(43,354)	(855)

Trinity College Students Union – House 6
SUPPLEMENTARY INFORMATION
TRADING STATEMENT
for the financial year ended 30 June 2025

	2025 €	2024 €
Income		
Sales	1,007,840	887,476
Expenditure		
Opening bar stock	86,783	82,779
Purchases	690,887	615,671
Closing bar stock	(91,728)	(86,783)
	685,942	611,667
Gross Profit	321,898	275,809
Expenditure		
Wages & Salaries	213,862	170,218
Rent & service charges	2,500	2,000
Insurance	4,400	5,561
Telephone and fax	3,742	3,687
Accountancy	6,150	6,150
Bank charges	1,686	1,695
Credit card charges	22,724	21,529
General expenses	287	(1)
	255,351	210,839
Excess of Income Over Expenditure	66,547	64,970

Trinity College Students Union - Hamilton
SUPPLEMENTARY INFORMATION
TRADING STATEMENT

	2025 €	2024 €
Income		
Sales	248,592	259,708
Expenditure		
Opening bar stock	22,840	23,867
Purchases	191,258	205,397
Closing bar stock	(16,983)	(22,840)
	197,115	206,424
Gross Profit	51,477	53,284
Expenditure		
Wages & Salaries	30,579	24,414
Rent & service charges	500	500
Insurance	1,300	2,500
Telephone and fax	1,174	1,051
Accountancy	3,075	3,075
Bank charges	373	157
Credit card charges	9,718	9,787
General expenses	66	(1)
	46,785	41,483
Excess of Income Over Expenditure	4,692	11,801